## EXECUTIVE CHAMBERS -

DAVID Y. IGE GOVERNOR

June 26, 2015

The Honorable Ronald D. Kouchi,
President
and Members of the Senate
Twenty-Eighth State Legislature
State Capitol, Room 409
Honolulu, Hawai'i 96813

The Honorable Joseph M. Souki, Speaker and Members of the House of Representatives Twenty-Eighth State Legislature State Capitol, Room 431 Honolulu, Hawai'i 96813

Dear President Kouchi, Speaker Souki, and Members of the Legislature:

This is to inform you that on June 26, 2015, the following bill was signed into law:

SB1158 SD1 HD1 CD1

RELATING TO THE PACIFIC INTERNATIONAL SPACE CENTER FOR EXPLORATION SYSTEMS SPECIAL FUND ACT 163 (15)

Sincerely,

Governor, State of Hawai'i

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OFFICE OF THE PRESIDENT

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JUN 26 2015

ON \_\_\_\_\_ THE SENATE TWENTY-EIGHTH LEGISLATURE, 2015 STATE OF HAWAII ACT 163
1158
S.B. NO. S.D. 1
H.D. 1
C.D. 1

## A BILL FOR AN ACT

RELATING TO THE PACIFIC INTERNATIONAL SPACE CENTER FOR EXPLORATION SYSTEMS SPECIAL FUND.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that the Pacific
- 2 international space center for exploration systems was
- 3 established to attract and retain aerospace investment in the
- 4 State and to bridge the gap between the public and private
- 5 sector. The establishment of the Pacific international space
- 6 center for exploration systems special fund will enable the
- 7 Pacific international space center for exploration systems to
- 8 better achieve these goals.
- 9 The purpose of this Act is to establish a special fund for
- 10 the operation, maintenance, and management of the Pacific
- international space center for exploration systems' projects,
- 12 facilities, services, and publications.
- 13 SECTION 2. Chapter 201, Hawaii Revised Statutes, is
- 14 amended by adding a new section to part V, subpart B to be
- 15 appropriately designated and to read as follows:
- 16 "§201- Pacific international space center for
- 17 exploration systems special fund. (a) There is established in



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1	the state	treasury the Pacific international space center for
2	explorati	on systems special fund, into which shall be deposited:
3	(1)	Revenues, moneys, and fees from services, rentals,
4		publications, royalties, and patents generated under
5		this subpart;
6	(2)	Gifts, donations, and grants received by the Pacific
7		international space center for exploration systems;
8		and
9	(3)	Proceeds from revenue bonds issued by the director of
10		finance.
11	<u>(b)</u>	Moneys in the fund shall be used by the Pacific
12	international space center for exploration systems for the	
13	operation, maintenance, and management of its projects,	
14	facilities, services, and publications and for the design and	
15	construction of new facilities and the renovation of or addition	
16	to existing facilities.	
17	<u>(c)</u>	All moneys remaining in the Pacific international
18	space center for exploration systems special fund at the close	
19	of each fiscal year that are deemed, by the director of finance,	
20	to be in	excess of the moneys necessary to carry out the

- 1 purposes of this section in the next fiscal year shall lapse to
- 2 the credit of the state general fund."
- 3 SECTION 3. New statutory material is underscored.
- 4 SECTION 4. This Act shall take effect on July 1, 2015.

APPROVED this 2.6 day of JUN , 2015

GOVERNOR OF THE STATE OF HAWAII